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03/03/10

Accrual Basis

Talkeetna Community Radio, Inc.

Balance Sheet

As of February 28, 2010

	<u>Feb 28, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
999 · Cash	34,922.14
Total Checking/Savings	<u>34,922.14</u>
Accounts Receivable	
1099 · Accounts receivable	2,591.00
1199 · Grants and pledges receivable	661.13
Total Accounts Receivable	<u>3,252.13</u>
Other Current Assets	
1299 · Prepaid expenses and other	21,651.78
Total Other Current Assets	<u>21,651.78</u>
Total Current Assets	<u>59,826.05</u>
Fixed Assets	
1499 · Fixed assets	779,495.13
1599 · Accumulated depreciation	-311,133.23
Total Fixed Assets	<u>468,361.90</u>
TOTAL ASSETS	<u>528,187.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2111 · Direct Deposit Liabilities	-1.15
2099 · Accrued expenses	4,595.26
2309 · Deferred revenue & deposits	2,074.56
Total Other Current Liabilities	<u>6,668.67</u>
Total Current Liabilities	<u>6,668.67</u>
Long Term Liabilities	
2314 · Capital Building Purchase	<u>78,007.26</u>
Total Long Term Liabilities	<u>78,007.26</u>
Total Liabilities	<u>84,675.93</u>
Equity	
2999 · Unrestricted net assets	199,906.03
3900 · Retained Earnings	222,849.65
Net Income	20,756.34
Total Equity	<u>443,512.02</u>
TOTAL LIABILITIES & EQUITY	<u>528,187.95</u>

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Accrual Basis

Talkeetna Community Radio, Inc.

Profit & Loss

July 2009 through February 2010

	<u>Jul '09 - Feb 10</u>
Ordinary Income/Expense	
Income	
3997 · Corporate Contributions	2,000.00
3999 · Individual Donations	75.00
4398 · Foundation Contributions	10,050.00
4499 · Government grants	178,729.54
5269 · Related sales revenue	735.00
5299 · Dues & membership fees	20,418.70
5399 · Investment income	162.81
6199 · Special events	10,865.46
6499 · Underwriting revenue	6,545.00
6799 · Other revenue	529.95
Total Income	230,111.46
Cost of Goods Sold	
5000 · Cost of Goods Sold	1,554.44
Total COGS	1,554.44
Gross Profit	228,557.02
Expense	
7199 · Payroll Expenses	92,242.45
7299 · Other employee benefits	8,498.42
7399 · Payroll taxes	9,986.46
7499 · Professional fees	22,542.88
7699 · Supplies	5,272.62
7799 · Telecommunications	4,089.30
7899 · Postage & delivery	555.90
7999 · Occupancy expenses	20,835.01
8099 · Equipment	2,688.00
8299 · Travel	324.09
8499 · Staff Development	75.00
8699 · Insurance - general	6,383.18
8799 · Dues and subscriptions	581.88
8899 · Programming Expenses	12,260.40
9249 · Advertising and promotion	120.04
9299 · Other expenses	1,182.84
Total Expense	187,638.47
Net Ordinary Income	40,918.55
Other Income/Expense	
Other Income	
6899 · Net assets released from rest.	14,000.00
Total Other Income	14,000.00
Other Expense	
8649 · Depreciation expense H	31,043.07
9799 · Asset Purchase	1,319.24
9810 · Loan Interest	1,799.90
Total Other Expense	34,162.21
Net Other Income	-20,162.21
Net Income	20,756.34

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Accrual Basis

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of February 28, 2010

	Feb 28, 10	Feb 28, 09	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
999 · Cash	34,922.14	118,289.63	-83,367.49	-70.5%
Total Checking/Savings	34,922.14	118,289.63	-83,367.49	-70.5%
Accounts Receivable				
1099 · Accounts receivable	2,591.00	3,190.00	-599.00	-18.8%
1199 · Grants and pledges receivable	661.13	1,294.13	-633.00	-48.9%
Total Accounts Receivable	3,252.13	4,484.13	-1,232.00	-27.5%
Other Current Assets				
1299 · Prepaid expenses and other	21,651.78	14,125.06	7,526.72	53.3%
Total Other Current Assets	21,651.78	14,125.06	7,526.72	53.3%
Total Current Assets	59,826.05	136,898.82	-77,072.77	-56.3%
Fixed Assets				
1499 · Fixed assets	779,495.13	765,495.13	14,000.00	1.8%
1599 · Accumulated depreciation	-304,234.77	-266,293.24	-37,941.53	-14.3%
Total Fixed Assets	475,260.36	499,201.89	-23,941.53	-4.8%
TOTAL ASSETS	<u>535,086.41</u>	<u>636,100.71</u>	<u>-101,014.30</u>	<u>-15.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2111 · Direct Deposit Liabilities	-1.15	0.00	-1.15	-100.0%
2099 · Accrued expenses	4,595.26	2,462.33	2,132.93	86.6%
2309 · Deferred revenue & deposits	18,269.89	62,224.99	-43,955.10	-70.6%
Total Other Current Liabilities	22,864.00	64,687.32	-41,823.32	-64.7%
Total Current Liabilities	22,864.00	64,687.32	-41,823.32	-64.7%
Long Term Liabilities				
2314 · Capital Building Purchase	78,007.26	108,500.00	-30,492.74	-28.1%
Total Long Term Liabilities	78,007.26	108,500.00	-30,492.74	-28.1%
Total Liabilities	100,871.26	173,187.32	-72,316.06	-41.8%
Equity				
2999 · Unrestricted net assets	199,906.03	199,906.03	0.00	0.0%
3900 · Retained Earnings	222,849.65	-9,626.83	232,476.48	2,414.9%
Net Income	11,459.47	272,634.19	-261,174.72	-95.8%
Total Equity	434,215.15	462,913.39	-28,698.24	-6.2%
TOTAL LIABILITIES & EQUITY	<u>535,086.41</u>	<u>636,100.71</u>	<u>-101,014.30</u>	<u>-15.9%</u>