

3:02 PM

02/05/10

Accrual Basis

Talkeetna Community Radio, Inc.
Balance Sheet
As of January 31, 2010

	<u>Jan 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
999 · Cash	54,978.95
Total Checking/Savings	54,978.95
Accounts Receivable	
1099 · Accounts receivable	521.00
1199 · Grants and pledges receivable	1,142.54
Total Accounts Receivable	1,663.54
Other Current Assets	
1299 · Prepaid expenses and other	22,240.40
Total Other Current Assets	22,240.40
Total Current Assets	78,882.89
Fixed Assets	
1499 · Fixed assets	779,495.13
1599 · Accumulated depreciation	-304,234.77
Total Fixed Assets	475,260.36
TOTAL ASSETS	<u>554,143.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1999 · Accounts payable	416.25
Total Accounts Payable	416.25
Other Current Liabilities	
2111 · Direct Deposit Liabilities	-1.15
2099 · Accrued expenses	5,344.73
2309 · Deferred revenue & deposits	18,269.89
Total Other Current Liabilities	23,613.47
Total Current Liabilities	24,029.72
Long Term Liabilities	
2314 · Capital Building Purchase	78,558.26
Total Long Term Liabilities	78,558.26
Total Liabilities	102,587.98
Equity	
2999 · Unrestricted net assets	199,906.03
3900 · Retained Earnings	222,849.65
Net Income	28,799.59
Total Equity	451,555.27
TOTAL LIABILITIES & EQUITY	<u>554,143.25</u>

2:59 PM

02/05/10

Accrual Basis

Talkeetna Community Radio, Inc.
Profit & Loss
July 2009 through January 2010

	<u>Jul '09 - Jan 10</u>
Ordinary Income/Expense	
Income	
3997 · Corporate Contributions	2,000.00
3999 · Individual Donations	75.00
4398 · Foundation Contributions	10,050.00
4499 · Government grants	162,534.21
5269 · Related sales revenue	695.00
5299 · Dues & membership fees	19,884.80
5399 · Investment income	143.68
6199 · Special events	10,865.46
6499 · Underwriting revenue	4,205.00
6799 · Other revenue	343.65
Total Income	210,796.80
Cost of Goods Sold	
5000 · Cost of Goods Sold	1,554.44
Total COGS	1,554.44
Gross Profit	209,242.36
Expense	
7199 · Payroll Expenses	81,019.88
7299 · Other employee benefits	8,498.42
7399 · Payroll taxes	8,851.73
7499 · Professional fees	20,229.62
7699 · Supplies	5,290.85
7799 · Telecommunications	3,678.80
7899 · Postage & delivery	520.70
7999 · Occupancy expenses	16,727.21
8099 · Equipment	2,688.00
8299 · Travel	324.09
8499 · Staff Development	75.00
8699 · Insurance - general	5,694.72
8799 · Dues and subscriptions	481.88
8899 · Programming Expenses	11,668.74
9249 · Advertising and promotion	120.04
9299 · Other expenses	1,309.34
Total Expense	167,179.02
Net Ordinary Income	42,063.34
Other Income/Expense	
Other Income	
6899 · Net assets released from rest.	14,000.00
Total Other Income	14,000.00
Other Expense	
8649 · Depreciation expense H	24,144.61
9799 · Asset Purchase	1,319.24
9810 · Loan Interest	1,799.90
Total Other Expense	27,263.75
Net Other Income	-13,263.75

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of January 31, 2010

	<u>Jan 31, 10</u>	<u>Jan 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
999 · Cash				
1000 · General checking	27,923.50	14,531.44	13,392.06	92.16%
1020 · Gaming Checking	225.00	137.86	87.14	63.21%
1040 · MVFCU Savings 88640 TA	692.64	28.16	664.48	2,359.66%
1042 · MVFCU Checking 77	5,896.95	483.79	5,413.16	1,118.91%
1045 · MVFCU Money Market 20	20,095.00	34,051.90	-13,956.90	-40.99%
1050 · Petty cash	145.86	778.72	-632.86	-81.27%
Total 999 · Cash	<u>54,978.95</u>	<u>50,011.87</u>	<u>4,967.08</u>	<u>9.93%</u>
Total Checking/Savings	54,978.95	50,011.87	4,967.08	9.93%
Accounts Receivable				
1099 · Accounts receivable				
1110 · Accounts receivable	0.00	2,250.00	-2,250.00	-100.0%
1120 · Underwriting receivable	<u>521.00</u>	<u>1,040.00</u>	<u>-519.00</u>	<u>-49.9%</u>
Total 1099 · Accounts receivable	521.00	3,290.00	-2,769.00	-84.16%
1199 · Grants and pledges receivable				
1210 · Pledges receivable	533.33	1,319.13	-785.80	-59.57%
1240 · Grants receivable	<u>609.21</u>	<u>0.00</u>	<u>609.21</u>	<u>100.0%</u>
Total 1199 · Grants and pledges receivable	<u>1,142.54</u>	<u>1,319.13</u>	<u>-176.59</u>	<u>-13.39%</u>
Total Accounts Receivable	1,663.54	4,609.13	-2,945.59	-63.91%
Other Current Assets				
1299 · Prepaid expenses and other				
1320 · Prepaid insurance				
1321 · Prepaid Broadcast Liab Insur	1,845.00	1,691.25	153.75	9.09%
1322 · Workers Comp Insur	-442.50	270.90	-713.40	-263.34%
1323 · Directors and Officers	696.25	1,158.75	-462.50	-39.91%
1324 · Property and General Liability	<u>2,746.11</u>	<u>2,491.36</u>	<u>254.75</u>	<u>10.23%</u>
Total 1320 · Prepaid insurance	4,844.86	5,612.26	-767.40	-13.67%
1330 · Prepaid rent	0.00	500.00	-500.00	-100.0%
1340 · Prepaid contracts				
1341 · Prepaid DI Fee	4,733.36	4,733.36	0.00	0.0%
1342 · Prepaid NPR Dues	2,195.55	2,195.55	0.00	0.0%
1343 · Prepaid APRN	5,909.00	0.00	5,909.00	100.0%
1344 · Prepaid American Public Media	4,155.29	2,827.32	1,327.97	46.97%
1345 · Prepaid Streaming Services	<u>402.34</u>	<u>702.34</u>	<u>-300.00</u>	<u>-42.71%</u>
Total 1340 · Prepaid contracts	<u>17,395.54</u>	<u>10,458.57</u>	<u>6,936.97</u>	<u>66.33%</u>
Total 1299 · Prepaid expenses and other	<u>22,240.40</u>	<u>16,570.83</u>	<u>5,669.57</u>	<u>34.21%</u>
Total Other Current Assets	<u>22,240.40</u>	<u>16,570.83</u>	<u>5,669.57</u>	<u>34.21%</u>

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of January 31, 2010

Total Current Assets	78,882.89	71,191.83	7,691.06	10.8%
Fixed Assets				
1499 · Fixed assets				
1510 · Land	55,000.00	0.00	55,000.00	100.0%
1520 · Building/13764 Second Street	299,648.00	0.00	299,648.00	100.0%
1530 · Leasehold improvements	4,020.57	4,020.57	0.00	0.0%
1540 · Broadcast Equipment	399,042.67	385,042.67	14,000.00	3.64%
1550 · Fixtures & Furniture	21,783.89	21,783.89	0.00	0.0%
Total 1499 · Fixed assets	<u>779,495.13</u>	<u>410,847.13</u>	<u>368,648.00</u>	<u>89.73%</u>
1599 · Accumulated depreciation				
1650 · Accum. depr. equipment	<u>-304,234.77</u>	<u>-262,844.01</u>	<u>-41,390.76</u>	<u>15.75%</u>
Total 1599 · Accumulated depreciation	<u>-304,234.77</u>	<u>-262,844.01</u>	<u>-41,390.76</u>	<u>15.75%</u>
Total Fixed Assets	<u>475,260.36</u>	<u>148,003.12</u>	<u>327,257.24</u>	<u>221.12%</u>
TOTAL ASSETS	<u>554,143.25</u>	<u>219,194.95</u>	<u>334,948.30</u>	<u>152.81%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
1999 · Accounts payable				
2010 · Accounts payable	<u>416.25</u>	<u>0.00</u>	<u>416.25</u>	<u>100.0%</u>
Total 1999 · Accounts payable	<u>416.25</u>	<u>0.00</u>	<u>416.25</u>	<u>100.0%</u>
Total Accounts Payable	416.25	0.00	416.25	100.0%
Other Current Liabilities				
2111 · Direct Deposit Liabilities	-1.15	0.00	-1.15	-100.0%
2099 · Accrued expenses				
2101 · Accrued salaries	-455.00	0.00	-455.00	-100.0%
2120 · Federal taxes withheld	1,625.80	2,846.86	-1,221.06	-42.89%
2130 · State ESC payroll Liabilities	7,371.33	268.06	7,103.27	2,649.88%
2150 · Health Insurance withheld	<u>-3,197.40</u>	<u>-55.03</u>	<u>-3,142.37</u>	<u>5,710.29%</u>
Total 2099 · Accrued expenses	<u>5,344.73</u>	<u>3,059.89</u>	<u>2,284.84</u>	<u>74.67%</u>
2309 · Deferred revenue & deposits				
2310 · Deferred revenue				
2311 · CPB deferred revenue	16,696.00	16,696.00	0.00	0.0%
2312 · APBC Deferred revenue	<u>1,573.89</u>	<u>861.84</u>	<u>712.05</u>	<u>82.62%</u>
Total 2310 · Deferred revenue	<u>18,269.89</u>	<u>17,557.84</u>	<u>712.05</u>	<u>4.06%</u>
2313 · APBIRound 3 Capital Grant	<u>0.00</u>	<u>7,302.15</u>	<u>-7,302.15</u>	<u>-100.0%</u>
Total 2309 · Deferred revenue & deposits	<u>18,269.89</u>	<u>24,859.99</u>	<u>-6,590.10</u>	<u>-26.51%</u>
Total Other Current Liabilities	<u>23,613.47</u>	<u>27,919.88</u>	<u>-4,306.41</u>	<u>-15.42%</u>

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of January 31, 2010

Total Current Liabilities	24,029.72	27,919.88	-3,890.16	-13.93%
Long Term Liabilities				
2314 · Capital Building Purchase	<u>78,558.26</u>	<u>0.00</u>	<u>78,558.26</u>	<u>100.0%</u>
Total Long Term Liabilities	<u>78,558.26</u>	<u>0.00</u>	<u>78,558.26</u>	<u>100.0%</u>
Total Liabilities	102,587.98	27,919.88	74,668.10	267.44%
Equity				
2999 · Unrestricted net assets				
3010 · Available for general activitie	31,982.10	31,982.10	0.00	0.0%
3040 · Invested in fixed assets	<u>167,923.93</u>	<u>167,923.93</u>	<u>0.00</u>	<u>0.0%</u>
Total 2999 · Unrestricted net assets	199,906.03	199,906.03	0.00	0.0%
3299 · Temporarily restricted net asse				
3400 · Restricted for asset purchases	<u>0.00</u>	<u>4,950.00</u>	<u>-4,950.00</u>	<u>-100.0%</u>
Total 3299 · Temporarily restricted net asse	0.00	4,950.00	-4,950.00	-100.0%
3900 · Retained Earnings	222,849.65	-9,626.83	232,476.48	-2,414.88%
Net Income	<u>28,799.59</u>	<u>-3,954.13</u>	<u>32,753.72</u>	<u>-828.34%</u>
Total Equity	<u>451,555.27</u>	<u>191,275.07</u>	<u>260,280.20</u>	<u>136.08%</u>
TOTAL LIABILITIES & EQUITY	<u><u>554,143.25</u></u>	<u><u>219,194.95</u></u>	<u><u>334,948.30</u></u>	<u><u>152.81%</u></u>