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Accrual Basis

Talkeetna Community Radio, Inc.

Balance Sheet

As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
999 · Cash	97,915.88
Total Checking/Savings	<u>97,915.88</u>
Accounts Receivable	
1099 · Accounts receivable	1,880.50
1199 · Grants and pledges receivable	561.13
Total Accounts Receivable	<u>2,441.63</u>
Other Current Assets	
1299 · Prepaid expenses and other	18,364.17
Total Other Current Assets	<u>18,364.17</u>
Total Current Assets	<u>118,721.68</u>
Fixed Assets	
1499 · Fixed assets	779,495.13
1599 · Accumulated depreciation	-311,133.23
Total Fixed Assets	<u>468,361.90</u>
TOTAL ASSETS	<u>587,083.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2111 · Direct Deposit Liabilities	-1.15
2099 · Accrued expenses	4,371.27
2309 · Deferred revenue & deposits	64,208.83
Total Other Current Liabilities	<u>68,578.95</u>
Total Current Liabilities	<u>68,578.95</u>
Long Term Liabilities	
2314 · Capital Building Purchase	<u>77,456.26</u>
Total Long Term Liabilities	<u>77,456.26</u>
Total Liabilities	<u>146,035.21</u>
Equity	
2999 · Unrestricted net assets	199,906.03
3900 · Retained Earnings	222,849.65
Net Income	18,292.69
Total Equity	<u>441,048.37</u>
TOTAL LIABILITIES & EQUITY	<u>587,083.58</u>

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Accrual Basis

Talkeetna Community Radio, Inc.

Profit & Loss

July 2009 through March 2010

	<u>Jul '09 - Mar 10</u>
Ordinary Income/Expense	
Income	
3997 · Corporate Contributions	2,000.00
3999 · Individual Donations	75.00
4398 · Foundation Contributions	10,050.00
4499 · Government grants	194,924.87
4899 · In-kind contributions	200.00
5269 · Related sales revenue	760.00
5299 · Dues & membership fees	20,733.70
5399 · Investment income	185.38
6199 · Special events	10,865.46
6499 · Underwriting revenue	8,430.00
6799 · Other revenue	589.27
Total Income	248,813.68
Cost of Goods Sold	
5000 · Cost of Goods Sold	1,554.44
Total COGS	1,554.44
Gross Profit	247,259.24
Expense	
7199 · Payroll Expenses	104,342.34
7299 · Other employee benefits	8,677.59
7399 · Payroll taxes	11,182.29
7499 · Professional fees	23,532.88
7699 · Supplies	6,084.12
7799 · Telecommunications	4,477.19
7899 · Postage & delivery	587.07
7999 · Occupancy expenses	22,338.32
8099 · Equipment	2,688.00
8299 · Travel	324.09
8499 · Staff Development	75.00
8699 · Insurance - general	7,532.89
8799 · Dues and subscriptions	581.88
8899 · Programming Expenses	15,057.80
9249 · Advertising and promotion	120.04
9299 · Other expenses	1,202.84
Total Expense	208,804.34
Net Ordinary Income	38,454.90
Other Income/Expense	
Other Income	
6899 · Net assets released from rest.	14,000.00
Total Other Income	14,000.00
Other Expense	
8649 · Depreciation expense H	31,043.07
9799 · Asset Purchase	1,319.24
9810 · Loan Interest	1,799.90
Total Other Expense	34,162.21
Net Other Income	-20,162.21
Net Income	18,292.69

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Accrual Basis

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of April 9, 2010

	Apr 9, 10	Apr 9, 09
ASSETS		
Current Assets		
Checking/Savings		
999 - Cash		
1000 - General checking	65,745.77	33,307.50
1020 - Gaming Checking	252.50	121.87
1040 - MVFCU Savings 88640 TA	694.35	28.23
1042 - MVFCU Checking 77	4,248.08	2,744.79
1045 - MVFCU Money Market 20	20,127.51	39,913.50
1050 - Petty cash	231.65	199.10
Total 999 - Cash	<hr/> 91,299.86	<hr/> 76,314.99
Total Checking/Savings	91,299.86	76,314.99
Accounts Receivable		
1099 - Accounts receivable		
1120 - Underwriting receivable	1,480.50	6,325.00
Total 1099 - Accounts receivable	<hr/> 1,480.50	<hr/> 6,325.00
1199 - Grants and pledges receivable		
1210 - Pledges receivable	372.23	922.49
1240 - Grants receivable	88.90	0.00
Total 1199 - Grants and pledges receivable	<hr/> 461.13	<hr/> 922.49
Total Accounts Receivable	1,941.63	7,247.49
Other Current Assets		
1299 - Prepaid expenses and other		
1320 - Prepaid insurance		
1321 - Prepaid Broadcast Liab Insur	1,230.00	1,230.00
1322 - Workers Comp Insur	-1,239.00	23.89
1323 - Directors and Officers	278.50	772.50
1324 - Property and General Liability	2,080.48	1,248.15
Total 1320 - Prepaid insurance	<hr/> 2,349.98	<hr/> 3,274.54
1330 - Prepaid rent	0.00	500.00
1340 - Prepaid contracts		
1341 - Prepaid DI Fee	2,958.38	2,958.38
1342 - Prepaid NPR Dues	1,646.65	1,646.65
1343 - Prepaid APRN	5,909.00	0.00
1344 - Prepaid American Public Media	3,095.03	1,767.06
1345 - Prepaid Streaming Services	327.34	627.34
Total 1340 - Prepaid contracts	<hr/> 13,936.40	<hr/> 6,999.43
Total 1299 - Prepaid expenses and other	<hr/> 16,286.38	<hr/> 10,773.97
Total Other Current Assets	<hr/> 16,286.38	<hr/> 10,773.97
Total Current Assets	<hr/> 109,527.87	<hr/> 94,336.45
Fixed Assets		
1499 - Fixed assets		
1510 - Land	55,000.00	55,000.00
1520 - Building/13764 Second Street	299,648.00	299,648.00
1530 - Leasehold improvements	4,020.57	4,020.57
1540 - Broadcast Equipment	399,042.67	385,042.67
1550 - Fixtures & Furniture	21,783.89	21,783.89
Total 1499 - Fixed assets	<hr/> 779,495.13	<hr/> 765,495.13

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Accrual Basis

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of April 9, 2010

	Apr 9, 10	Apr 9, 09
1599 · Accumulated depreciation		
1650 · Accum. depr. equipment	-311,133.23	-269,742.47
Total 1599 · Accumulated depreciation	-311,133.23	-269,742.47
Total Fixed Assets	468,361.90	495,752.66
TOTAL ASSETS	577,889.77	590,089.11
LIABILITIES & EQUITY		
Liabilities		
 Current Liabilities		
Other Current Liabilities		
2111 · Direct Deposit Liabilities	-1.15	0.00
2099 · Accrued expenses		
2101 · Accrued salaries	-455.00	0.00
2120 · Federal taxes withheld	936.42	932.84
2130 · State ESC payroll Liabilities	749.90	100.07
2140 · Accrued employee health	3,311.43	0.00
2150 · Health Insurance withheld	340.82	-120.08
Total 2099 · Accrued expenses	4,883.57	912.83
2309 · Deferred revenue & deposits		
2310 · Deferred revenue		
2311 · CPB deferred revenue	50,044.00	50,044.00
2312 · APBC Deferred revenue	14,164.83	7,756.26
Total 2310 · Deferred revenue	64,208.83	57,800.26
2313 · APBIRound 3 Capital Grant	0.00	7,302.15
Total 2309 · Deferred revenue & deposits	64,208.83	65,102.41
Total Other Current Liabilities	69,091.25	66,015.24
Total Current Liabilities	69,091.25	66,015.24
Long Term Liabilities		
2314 · Capital Building Purchase	76,905.26	81,109.96
Total Long Term Liabilities	76,905.26	81,109.96
Total Liabilities	145,996.51	147,125.20
Equity		
2999 · Unrestricted net assets		
3010 · Available for general activitie	31,982.10	31,982.10
3040 · Invested in fixed assets	167,923.93	167,923.93
Total 2999 · Unrestricted net assets	199,906.03	199,906.03
3900 · Retained Earnings	222,849.65	-9,626.83
Net Income	9,137.58	252,684.71
Total Equity	431,893.26	442,963.91
TOTAL LIABILITIES & EQUITY	577,889.77	590,089.11

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of April 9, 2010

	\$ Change	% Change
ASSETS		
Current Assets		
Checking/Savings		
999 - Cash		
1000 - General checking	32,438.27	97.4%
1020 - Gaming Checking	130.63	107.2%
1040 - MVFCU Savings 88640 TA	666.12	2,359.6%
1042 - MVFCU Checking 77	1,503.29	54.8%
1045 - MVFCU Money Market 20	-19,785.99	-49.6%
1050 - Petty cash	32.55	16.4%
Total 999 - Cash	14,984.87	19.6%
Total Checking/Savings	14,984.87	19.6%
Accounts Receivable		
1099 - Accounts receivable		
1120 - Underwriting receivable	-4,844.50	-76.6%
Total 1099 - Accounts receivable	-4,844.50	-76.6%
1199 - Grants and pledges receivable		
1210 - Pledges receivable	-550.26	-59.7%
1240 - Grants receivable	88.90	100.0%
Total 1199 - Grants and pledges receivable	-461.36	-50.0%
Total Accounts Receivable	-5,305.86	-73.2%
Other Current Assets		
1299 - Prepaid expenses and other		
1320 - Prepaid insurance		
1321 - Prepaid Broadcast Liab Insur	0.00	0.0%
1322 - Workers Comp Insur	-1,262.89	-5,286.3%
1323 - Directors and Officers	-494.00	-64.0%
1324 - Property and General Liability	832.33	66.7%
Total 1320 - Prepaid insurance	-924.56	-28.2%
1330 - Prepaid rent	-500.00	-100.0%
1340 - Prepaid contracts		
1341 - Prepaid DI Fee	0.00	0.0%
1342 - Prepaid NPR Dues	0.00	0.0%
1343 - Prepaid APRN	5,909.00	100.0%
1344 - Prepaid American Public Media	1,327.97	75.2%
1345 - Prepaid Streaming Services	-300.00	-47.8%
Total 1340 - Prepaid contracts	6,936.97	99.1%
Total 1299 - Prepaid expenses and other	5,512.41	51.2%
Total Other Current Assets	5,512.41	51.2%
Total Current Assets	15,191.42	16.1%
Fixed Assets		
1499 - Fixed assets		
1510 - Land	0.00	0.0%
1520 - Building/13764 Second Street	0.00	0.0%
1530 - Leasehold improvements	0.00	0.0%
1540 - Broadcast Equipment	14,000.00	3.6%
1550 - Fixtures & Furniture	0.00	0.0%
Total 1499 - Fixed assets	14,000.00	1.8%

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Accrual Basis

Talkeetna Community Radio, Inc.
Statement of Financial Position
As of April 9, 2010

	\$ Change	% Change
1599 · Accumulated depreciation		
1650 · Accum. depr. equipment	-41,390.76	-15.3%
Total 1599 · Accumulated depreciation	-41,390.76	-15.3%
Total Fixed Assets	-27,390.76	-5.5%
TOTAL ASSETS	-12,199.34	-2.1%
LIABILITIES & EQUITY		
Liabilities		
 Current Liabilities		
Other Current Liabilities		
2111 · Direct Deposit Liabilities	-1.15	-100.0%
2099 · Accrued expenses		
2101 · Accrued salaries	-455.00	-100.0%
2120 · Federal taxes withheld	3.58	0.4%
2130 · State ESC payroll Liabilities	649.83	649.4%
2140 · Accrued employee health	3,311.43	100.0%
2150 · Health Insurance withheld	460.90	383.8%
Total 2099 · Accrued expenses	3,970.74	435.0%
2309 · Deferred revenue & deposits		
2310 · Deferred revenue		
2311 · CPB deferred revenue	0.00	0.0%
2312 · APBC Deferred revenue	6,408.57	82.6%
Total 2310 · Deferred revenue	6,408.57	11.1%
2313 · APBIRound 3 Capital Grant	-7,302.15	-100.0%
Total 2309 · Deferred revenue & deposits	-893.58	-1.4%
Total Other Current Liabilities	3,076.01	4.7%
Total Current Liabilities	3,076.01	4.7%
Long Term Liabilities		
2314 · Capital Building Purchase	-4,204.70	-5.2%
Total Long Term Liabilities	-4,204.70	-5.2%
Total Liabilities	-1,128.69	-0.8%
Equity		
2999 · Unrestricted net assets		
3010 · Available for general activitie	0.00	0.0%
3040 · Invested in fixed assets	0.00	0.0%
Total 2999 · Unrestricted net assets	0.00	0.0%
3900 · Retained Earnings	232,476.48	2,414.9%
Net Income	-243,547.13	-96.4%
Total Equity	-11,070.65	-2.5%
TOTAL LIABILITIES & EQUITY	-12,199.34	-2.1%